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SUPPLEMENT, MINUTE BOOK W-12
A RESOLUTION

to
AUTHORIZE the CHAIRMAN of the BOARD of COMMISSIONERS
TO ENTER INTO AN INTERLOCAL AGREEMENT
with the CITY of ATLANTA
TO ESTABLISH THE "FULTON COUNTY/CITY of ATLANTA LAND BANK AUTHORITY"

WHEREAS, there exists in the City of Atlanta and Fulton County a substantial number of tax delinquent properties which are nonrevenue generating, vacant and dilapidated; and

WHEREAS, these properties contribute to the blight and deterioration of the community and constitute an economic burden to the community; and

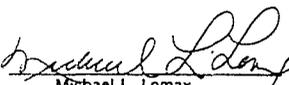
WHEREAS, the 1990 General Assembly, recognizing the magnitude of the problem, enacted O.C.G.A. § 48-4-60 et seq (hereinafter "the Act") to permit any city and the county containing such a city to enter into an interlocal cooperation agreement for the purpose of establishing a land bank authority, the purpose of which would be to acquire tax delinquent properties of the County and/or the City in order to foster the public purpose of returning property which is in a nonrevenue generating, nontax producing status to an effective utilization status in order to provide housing, new industry, and jobs, for the citizens of the county; and

WHEREAS, Fulton County agrees that the establishment of such an authority would be beneficial to the people and governments of the City of Atlanta and Fulton County;

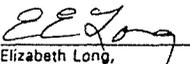
NOW THEREFORE BE IT RESOLVED by the Fulton County Board of Commissioners that the Chairman of the Board of Commissioners of Fulton County, is the designated Chief Elected Official for the purpose of entering into an Interlocal Agreement with the City of Atlanta to establish the "Fulton County/City of Atlanta Land Bank Authority" and is herein authorized to execute on behalf of the Fulton County all inter-governmental agreements, contracts and related documents or papers necessary to establish the "Fulton County/City of Atlanta Land Bank Authority."

BE IT SO RESOLVED THIS 12th day of June, 1991.

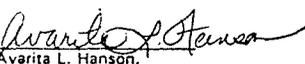
BOARD OF COMMISSIONERS OF FULTON COUNTY, GEORGIA

BY: 
Michael L. Lomax
Chairman, Board of Commissioners

APPROVED AS TO FORM:


Elizabeth Long,
County Attorney

ATTEST:


Avarita L. Hanson,
Clerk to the Commission

ITEM #21 FM107 FM 01/12/91

FINANCE MEETING, JUNE 12, 1991

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