

Where can I find more information about Fulton County's Home Ownership Program?

Contact a Mortgage Originator with one of the HOP Participating Lenders, to start the process:

Academy Mortgage Corporation	404.574.2600
Bank of America	770.491.4016
Community Capital Bank	678.306.2243
Network Funding	770.996.4646
Real Estate Mortgage Network	770.373.5410
Southeast Mortgage of Georgia	770.279.0222
Town Square Mortgage and Investments	404.767.1111

You may also contact Fulton County at 404.613.7944 or send an email to hop@fultoncountyga.gov.



Fulton County HOME OWNERSHIP PROGRAM (HOP)



*Assistance For Home Buyers...
HOP your way home.*



COMMON
GROUND

www.fultoncountyga.gov
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Fulton County HOME OWNERSHIP PROGRAM (HOP)

Funded primarily by the U.S. Department of Housing and Urban Development (HUD), the goal of HOP is to enhance home ownership opportunities for low to moderate income families. Fulton County has provided homebuyer assistance to hundreds of families throughout unincorporated Fulton County.

HOP is a resource to remove obstacles such as funds needed for down payment. HOP funds:

Provide assistance in the form of a 6-year deferred payment loan, which requires no form of payment as long as the home remains the primary residence of the homebuyer.

Forgives twenty percent (20%) of the loan amount annually, provided that the home buyer remains compliant with HOP guidelines.



Homebuyer Eligibility Requirements

1. Purchaser **must** work with a HOP Participating Lender and pay a \$35.00 non-refundable application fee.
2. Purchaser **must** be a first time homebuyer; or not have purchased a home within the past three (3) years.
3. Property **must** be located in Fulton County outside the city limits of Atlanta, Sandy Springs, and Johns Creek; and can not exceed the maximum purchase price of **\$225,625**.
4. Annual household income **must not** exceed income limits established by the U. S. Department of Housing and Urban Development (HUD) for the metro Atlanta area. Income limits are adjusted annually. Household income is the combined income of all members of the household, including minors.

Household Size	Income Limits (80% of Area Median)
1 person	\$40,150
2 persons	\$45,900
3 persons	\$51,600
4 persons	\$57,350
5 persons	\$61,950
6 persons	\$66,500
7 persons	\$71,100
8 persons	\$75,700

5. Property **must** meet home inspection requirements.
6. Purchaser **must** present certificate from participation in a pre-purchase workshop facilitated by a HUD approved housing counseling agency. Visit www.hud.gov
7. Within twelve (12) months after home purchase, the homebuyer **must** receive post-purchase housing counseling for home preservation and foreclosure prevention from a HUD approved housing counseling agency.