

Grantee: Fulton County, GA

Grant: B-08-UN-13-0004

October 1, 2015 thru December 31, 2015 Performance



Grant Number:

B-08-UN-13-0004

Obligation Date:**Award Date:****Grantee Name:**

Fulton County, GA

Contract End Date:

03/09/2013

Review by HUD:

Reviewed and Approved

Grant Award Amount:

\$10,333,410.00

Grant Status:

Active

QPR Contact:

Arthur Christian

LOCCS Authorized Amount:

\$10,333,410.00

Estimated PI/RL Funds:

\$6,450,239.76

Total Budget:

\$16,783,649.76

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:****Distribution and and Uses of Funds:****Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period****To Date**

N/A

\$15,822,930.63

Total Budget

\$0.00

\$15,822,930.63

Total Obligated

\$0.00

\$15,822,930.63

Total Funds Drawdown

\$0.00

\$13,950,355.22

Program Funds Drawdown

\$0.00

\$8,331,443.44

Program Income Drawdown

\$0.00

\$5,618,911.78

Program Income Received

\$0.00

\$6,450,239.76

Total Funds Expended

\$18,184.18

\$15,824,827.85



Match Contributed	\$0.00	\$0.00
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Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,550,011.50	\$0.00
Limit on Admin/Planning	\$1,033,341.00	\$1,101,851.36
Limit on State Admin	\$0.00	\$1,101,851.36

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$2,583,352.50	\$3,398,018.03

Overall Progress Narrative:

A total of nine (9) single family homes were purchased, rehabbed and sold to income-eligible homebuyers by Developer, Atlanta Neighborhood Development Partnership (ANDP). On June 11, 2012, the Developer, ANDP, also purchased an existing two (2) building, twenty-four (24) unit multifamily property. This property provides a rental component to the County NSP program thereby assisting families who are not yet ready for homeownership. Due to the increased rehabilitation costs of this property, Stanton Crest Apartments, the County used Federal NSP1 funds in conjunction with the Federal NSP3 funds used to purchase the property to help complete the project.

The Developer issued the Notice to Proceed in January, 2013 for Stanton Crest Apartments, after the Architect completed the design plan and the Developer procured a General Contractor. Once the rehabilitation on the property was completed and all code ordinances met, the Developer received the Certificate of Occupancy in December, 2013. Stanton Crest Apartments has now achieved initial 100% lease-up of all twenty-four (24) units. NSP staff used internal resources to assist the Developer, ANDP to market the Stanton Crest Apartments by sending a press release to various newspapers, conducting radio interviews on two local stations and broadcasting a Fulton County Television (FGTV) Interview.



The County NSP-1 program exceeded the required 100% expenditure ratio before the deadline of March, 2013. While utilizing the federal dollars received from NSP-1 and reprogrammed program income, the County NSP1 Developers, APD Solutions and Atlanta Neighborhood Development Partnership (ANDP) purchased, rehabbed, and sold ninety-eight (98) properties located in Union City, College Park, Fairburn and unincorporated South Fulton County. The County also received State NSP1 funds, which were used to purchase, rehab and resale thirteen (13) homes with six (6) homes located in the City of Roswell and the seven (7) other homes located in South Fulton County. All funds assisted very low to moderate to middle income families to become homeowners.

With NSP funds, the County is required to use at least 25% of the total grant funds received for households whose income fall at or below 50% of the area median income. To date, the County has used approximately 36% of its original grant funds to meet the set aside by assisting 29 very low income households to become homeowners. In order to meet this set aside requirement with the State Funds, the County has sold six (6) properties.

The County has received over \$6.5 million dollars in Federal and State NSP -1 Program Income. Overall, the county has seen a return of its invested dollars by approximately 62% of the initial award from the Us Department of Housing and Urban Development. With this return, the County has continually reinvested these funds into its community.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
NSP - ADMIN, General Administration	\$0.00	\$1,678,364.97	\$570,320.14
NSP - PRD, Fulton NSP Purchase, Rehabilitation & Disposition	\$0.00	\$15,105,284.79	\$7,761,123.30
NSP - X, CANCELED ACTIVITIES	\$0.00	\$0.00	\$0.00



Activities

Project # / Title: NSP - ADMIN / General Administration

Grantee Activity Number: 2008-NSF1-ADMIN

Activity Title: General Administration

Activity Category:

Administration

Project Number:

NSP - ADMIN

Projected Start Date:

03/04/2009

Benefit Type:

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National Objective:

N/A

Activity Status:

Under Way

Project Title:

General Administration

Projected End Date:

07/31/2013

Completed Activity Actual End Date:

Responsible Organization:

Fulton County Government

Overall

Total Projected Budget from All Sources

Oct 1 thru Dec 31, 2015

N/A

To Date

\$1,678,364.97

Total Budget

\$0.00

\$1,678,364.97

Total Obligated

\$0.00

\$1,678,364.97

Total Funds Drawdown

\$0.00

\$1,101,851.36

Program Funds Drawdown

\$0.00

\$570,320.14

Program Income Drawdown

\$0.00

\$531,531.22

Program Income Received

\$0.00

\$0.00

Total Funds Expended

\$18,184.18

\$1,451,890.17

Fulton County Dept of Housing & Community

\$18,184.18

\$1,451,890.17

Fulton County Government

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

General Planning & Administration costs necessary to carry out and administer NSP activities.

Location Description:

Main Office: Fulton County Housing & Community Development Division 137 Peachtree Street, S.W., Suite 300, Atlanta, GA 30303-3621.

Activity Progress Narrative:

General Planning and Administrative costs necessary to carry out and administer NSP activities.



Accomplishments Performance Measures

No Accomplishments Performance Measures

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

