

by this resolution may be invested and re-invested in accordance with law, particularly the provisions of O.C.G.A. 47-20-10(f)

Section 2.

This Resolution shall become effective January 1, 1992.

Section 3.

All Resolutions or parts thereof in conflict with this Resolution are hereby repealed.

**Commissioner Boxill** made the **motion for approval**. Vice Chairman King seconded the motion and the motion carried 6-0-0. Commissioner Lowe did not vote.

**91-RC-669 FINANCE - REQUEST FOR APPROVAL OF RESOLUTION TO AMEND FULTON COUNTY EMPLOYEES RETIREMENT SYSTEM RESOLUTION TO COMPLY WITH INTERNAL REVENUE SERVICE REGULATIONS FOR A QUALIFIED PLAN TO PERMIT EMPLOYEES' DEDUCTIONS TO BE UNTAXED (APPROVED)**

John Stanford, County Manager, presented the following resolution:

FULTON COUNTY EMPLOYERS  
RETIREMENT SYSTEM

WHEREAS, FULTON COUNTY (the "Employer") desires to establish the Fulton County Employees Retirement System (the "plan") effective September 1, 1991 as a retirement plan for the eligible employees of the Employer that provides benefits comparable to the retirement benefits offered by other local units of government in Metropolitan Atlanta; and

WHEREAS, it is the purpose of the Plan to consolidate the various retirement plans offered to employees of the Employer the various retirement plans offered to employees of the Employer for ease of economy and administration while preserving the independent benefit levels and features of such plans; and

WHEREAS, it is the Employer's intention that eligible employees who do not elect to participate in the Plan as effective September 1, 1991 shall continue to participate in the benefits of the retirement plan in which they participated on August 31, 1991 ( a

"Prior Plan") and shall be eligible only for benefits pursuant to such Prior Plan as set forth the applicable Supplement hereto; and

WHEREAS, the Employer desires to provide a means by which the Board of Trustees will receive contributions, hold and invest them and their earnings and distribute them as set forth in the Plan and Trust;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF FULTON COUNTY, GEORGIA, that pursuant to Article IX, Section II (f), Paragraph I, and Article IX, Section II, Paragraph III(14) of the Constitution of the State of Georgia, there is hereby created a pension and retirement system for eligible Fulton County employees that will be maintained and operated as provided in the Plan and Trust; and

BE IT FURTHER RESOLVED that eligible employees who do not elect to participate in the Plan as effective September 1, 1991 shall be eligible for benefits under the Prior Plan, if any, applicable to them as set forth in the Supplements to this Plan and Trust.

**Commissioner Boxill** made the **motion for approval**. Vice Chairman King seconded the motion and the motion carried 6-0-0. Commissioner Lowe did not vote.

**91-RC-670 COUNTY MANAGER - REQUEST FOR APPROVAL OF INDEPENDENT TASK FORCE TO REVIEW 1991 REAPPRAISAL PROCESS AT COST NOT TO EXCEED \$25,000 (APPROVED)**

**John Stanford, County Manager**, requested The Boards approval to allow an independent task force to review the 1991 reappraisal methodology and results to determine whether the work was properly done. The task force would report its finding to the Atlanta City Council and the Board of Commissioners. The cost of this study is not to exceed \$25,000.

**Commissioner Joyner** made the **motion to approve with no appropriation**. Commissioner Hightower seconded the motion and the motion carried 4-0-1. Commissioners King and Lowe did not vote.

**91-RC-671 PARKS & RECREATION - DISCUSSION REGARDING BURDETTE TENNIS CENTER (DISCUSSED)**

**The County Manager was instructed to investigate the closing of the Burdette Tennis Center.**