FY2012 Projected Status Quo Revenues for General Fund

Revenues	General Fund 2012
2011 Approved Revenues	493,764,298
Adjustment for appeals settlement reserve	15,000,000
Transfer of Chillers funding from Capital budget to General Fund	4,400,000
Adjustment for additional public utility tax collection in FY11	(8,500,000)
Adjustment for retirees health insurance subsidy	(1,000,000)
Preliminary 2012 Revenues	503,664,298

FY2012 Projected Status Quo Expenditures for General Fund

Expenditures	2012
2011 Budgeted Expenditures	600,568,411
Restoration of Grady Hospital restructured debt payment	17,000,000
Reduction of Grady Hospital contribution to $55 million in FY2012	(7,000,000)
Debt service for additional FY11 Grady restructured debt	800,000
2012 Countywide elections	8,000,000
Full year funding of 2% salary increase to employees with salary of $40,000 or below	1,000,000
Adjustment for health insurance premium increase	1
Adjustment for increase in pension contribution	1
Adjustment for FY11 approved soundings items	1
Possible Emergency 911 radio user fee charges for County Departments using the service (sheriff, DA, marshall, and superior court)	2,000,000
Reinstatement of health insurance premium from Health Stablization Fund used to balance FY11 budget	4,000,000
Adjustment for Health & Human Services capital	(5,500,000)
Adjustment for FY11 capital budget along with funding for organization audits	(3,100,000)
Preliminary 2012 Expenditures Budget	617,768,414

UNDERLYING ASSUMPTIONS:

1) **No further decline in tax digest from FY11 assessments**
2) **Estimated loss on appeals will not exceed 15%**
3) **Percentage of collection will be 95%**
4) **No new legislation that will impact tax digest**
5) **Billing and collection will be timely**

FY2012 Projected Fund Balance

Fund balance reconciliation	General Fund 2012 Preliminary Budget Projection
Revenue Projection	503,664,298
Expenditure Projection	617,768,414
Expenditure Exceed Revenue	(114,104,116)
Beginning Fund Balance from FY2011 approved budget	50,027,349
Projected FY2012 ending fund balance	(64,076,767)
Proposed Fund Balance at 7%	43,243,789
(Deficit)/Surplus	(107,320,556)