Fulton County 2022 Property Assessment Update

For most Fulton County residents, your home is the most important investment you will make. Thanks to a strong job market, quality schools and many recreational amenities, Fulton County is a desirable place to live and work.

Property values are increasing across the nation. Many Fulton County property owners will see this trend reflected in your 2022 assessment notice.

FULTON

PROPERTY ASSESSMENT BASICS

- 1. According to Georgia law, every Fulton County property must be assessed annually at Fair Market Value.
- 2. In establishing a property's value, Tax Assessors consider many factors including:
 - Size of land & buildings
 - Age, materials & features
 - Location
 - Condition & property improvements
 - Sales of comparable properties
- 3. As the real estate market trends upward, most property owners will see increased values.

HOMESTEAD EXEMPTIONS & PROPERTY TAX RELIEF

Fulton County homeowners have access to many forms of property tax relief through homestead exemptions.

Every property in Fulton County with a basic homestead exemption in place also has at least two floating homestead exemptions in place.

Floating homestead exemptions ensure that as property values rise, the taxable value increase is capped in a given year (up to 3%).

LOOK FOR NOTICE OF ASSESSMENT

- 1. You will receive a notice of assessment in the mail in mid-June. It will also be online at www.fultonassessor.org.
- 2. The Notice of Assessment is not a bill.
- 3. When you receive your notice of assessment, review carefully to ensure that it accurately reflects your property's characteristics and your homestead exemptions.

YOUR RIGHT TO APPEAL

- 1. You may appeal your assessment within 45 days if you do not believe it represents the fair market value of your property.
- 2. Appeals may be submitted online, by mail or in person.
- 3. When submitting an appeal, property owners should include documentation to support their position.