



**EMPLOYEE BENEFITS & PAYROLL DIVISION** 141  
 PRYOR STREET, S.W., SUITE 7001 ATLANTA, GEORGIA  
 30303  
 TELEPHONE: (404) 612 -7605  
 FAX: (404) 730-7610  
 EMAIL: PAYROLLUNIT@FULTOUNCOUNTYGA.GOV

**2019 IRS Deferral Limits**

**DEFERRED COMPENSATION (457) PLAN DEFERRAL FORM**

You can start, stop or change your payroll deduction by completing and returning this authorization form to the Finance Department Payroll Unit by email to [payrollunit@fultoncountyga.gov](mailto:payrollunit@fultoncountyga.gov) or fax to **(404) 730-7610**. The 457(b) Deferred Compensation plan is administered by TIAA-CREF on behalf of Fulton County.

**Have questions about the Deferred Compensation (457) Plan or your account?**

Contact TIAA-CREF's call center at **800-842-2252** or visit. [www.tiaa-cref.org/fulco](http://www.tiaa-cref.org/fulco).

**401(a) Defined Contribution Retirement Plan Participant Match**

If you are a participant in the 401(a) (New) Retirement plan, the County will make an Employer Matching Contribution for each payroll period equal to 50% of the first 4% of your Pay for the Plan Year that you contribute to the 457(b) Plan. The County will make a maximum contribution of 2% of your Pay to the Plan on your behalf.

**Effective Date (Per IRS Regulation)**

All deferral changes will be effective as of the first pay period of the calendar month following the date you submit this form or as soon as administratively possible thereafter, unless a later date is specified below\*. **Deductions for 457b Deferred Compensation are taken from all bi-weekly and monthly payroll checks for the calendar year up to the IRS annual deferral limits shown below\*\*.**

First available paycheck: **OR** Future Effective Pay Date: \* \_\_\_\_\_

**\*\*Annual Deferral Limits for 2019 Calendar Year**

- \$19,000 Annual Deferral Limit Maximum
- \$6,000 Additional "Age 50" Catch-Up Limit (\$25,000 maximum contribution)
- Pre-Retirement Catch-Up Limit-(\$38,000 maximum total) \*TIAA-CREF must confirm eligibility\*

Indicate which type(s) of deferrals are included in the below % amount:

Normal annual deferral

Catch-Up Contributions: Please indicate **ONE** of the following types of catch-up rules you are using:

"Age 50" provision

"Pre-Retirement" provision – **TIAA-CREF Representative would need to confirm eligibility**

NAME(Print Full Legal Name)		EMPLOYEE ID#:	
DEPARTMENT		PHONE NUMBER	
PLEASE CHECK ONE BELOW (OR SPECIFY % AMOUNT)			
<input type="checkbox"/>	1.08% of Pre-Tax Payroll Amount	<input type="checkbox"/>	2.17% of Pre-Tax Payroll Amount
<input type="checkbox"/>	3.25% of Pre-Tax Payroll Amount	<input type="checkbox"/>	4.33% of Pre-Tax Payroll Amount
<input type="checkbox"/>	0% - Cancellation of deduction	<input type="checkbox"/>	Greater than 4.33% of Pre-Tax Payroll Amount
EMPLOYEE SIGNATURE		DATE	
*By signing this form you agree to the deferral percentage and payroll deduction frequency above.			